

**The Nottingham Company
2019 Tax Information**

Fund Name	Percentage of income from direct U.S. government obligations generally exempt from state income tax (1)	Percentage of income from other direct U.S. government obligations (1)	Percentage of income from indirect U.S. government obligations exempt in some states (1)			Total percentage of direct and indirect income in U.S. government obligations (1)	Qualified Dividend Income (QDI) Percentage (2)
			GNMA	FHLMC	FNMA		
Arin Large Cap Theta Fund	96.80%	0.00%	0.00%	0.00%	0.00%	96.80%	0.00%
QCI Balanced Fund	11.60%	0.00%	0.00%	0.00%	8.30%	19.90%	88.00%
Roumell Opportunistic Value Fund	19.40%	0.00%	0.00%	0.00%	0.00%	19.40%	100.00%
Aspiration Flagship Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Aspiration Redwood Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Cavalier Hedged High Income Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	75.69%
Cavalier Tactical Economic Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Cavalier Tactical Rotation Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
The Hillman Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Matisse Discounted Closed-End Strategy Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	90.00%
Nebraska Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Amplify Seymour Cannabis ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.10%
The Cannabis ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.07%
Fieldstone UVA Unconstrained Medium-Term Fixed Income ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.40%

1 - Percentages above are for the 2019 calendar year period. Funds not listed either had no income from any direct/indirect government obligations or did not pay a distribution for the 2019 calendar year period.

2 - Percentages above are for the 2019 calendar year period. Funds not listed either had no qualified dividend income (QDI) or did not pay a distribution for the 2019 calendar year period.

If you are a resident of **California, Connecticut or New York**, there are no funds that meet the applicable minimum investment requirements for your state, which is 50%.