

TILSON INVESTMENT TRUST

Privacy Policy

Your privacy is important to us. We are committed to maintaining your privacy and preserving the private nature of our relationship with you. We want you to be aware of how we handle your nonpublic personal information. Therefore we have established the policies and procedures for collecting and disclosing nonpublic personal information as described below.

Information we collect-

We collect nonpublic personal information (personally identifiable financial information) about you from various sources, including:

- Information we receive from you on applications, other forms, your use of our web site and by other means. This information may include your name, address and social security number; and
- Information about your transactions with us or others, such as your account balance and investment history.

Information we disclose-

We do not disclose any nonpublic personal information about our consumers, customers or former customers to anyone, except as permitted by law.

Confidentiality and security-

We restrict access to nonpublic personal information about you to those who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

Accuracy of your information-

The accuracy of your personal information is important. If you need to correct or update your personal or account information, please call us at 1-888-4TILSON (1-888-484-5766). One of our service representatives will be happy to review, correct or update your information.

Changes to this policy-

If, at any time in the future, it is necessary to disclose any of your nonpublic personal information in a way inconsistent with this policy, we will give you advance notice of the proposed change and, if appropriate, the opportunity to opt-out of such disclosure.

Entities cover by this notice-

This notice is being provided by Tilson Investment Trust with respect to:

- Tilson Dividend Fund
- Tilson Focus Fund

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