

2007 Tentative Income Distribution Schedule	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Ex & Payable Dates	01/31/07	02/28/07	03/30/07	04/30/07	05/31/07	06/29/07	07/31/07	08/31/07	09/28/07	10/31/07	11/30/07	12/27/07
Record Dates	01/30/07	02/27/07	03/29/07	04/27/07	05/30/07	06/28/07	07/30/07	08/30/07	09/27/07	10/30/07	11/29/07	12/26/07
Wisdom Fund			✓			✓			✓			✓
EARNEST Partners Fixed Income Trust	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Brown Capital Management Equity Fund			✓			✓			✓			✓
Brown Capital Management Balanced Fund			✓			✓			✓			✓
Brown Capital Management Small Company Fund			✓			✓			✓			✓
Brown Capital Management International Equity Fund			✓			✓			✓			✓
Brown Capital Management Mid-Cap Fund			✓			✓			✓			✓
Chesapeake Growth Fund			✓			✓			✓			✓
Chesapeake Aggressive Growth Fund			✓			✓			✓			✓
Chesapeake Core Growth Fund			✓			✓			✓			✓
The Turnaround Fund			✓			✓			✓			✓
Capital Management Small-Cap Fund			✓			✓			✓			✓
Capital Management Mid-Cap Fund			✓			✓			✓			✓
Hillman Advantage Equity Fund			✓			✓			✓			✓
Hillman Focused Advantage Fund			✓			✓			✓			✓
PMFM Managed Portfolio Trust			✓			✓			✓			✓
PMFM Tactical Preservation Portfolio Trust			✓			✓			✓			✓
PMFM Core Advantage Portfolio Trust			✓			✓			✓			✓
Tilson Focus Fund			✓			✓			✓			✓
Tilson Dividend Fund			✓			✓			✓			✓
Giordano Fund			✓			✓			✓			✓
Piedmont Select Value Fund			✓			✓			✓			✓

It is the policy of the funds to comply with the provisions of the Internal Revenue Code applicable to registered investment companies and to make sufficient distributions of taxable income to relieve them from all federal income taxes. As such, each fund may make a supplemental distribution subsequent to the end of its fiscal year.

Capital Gain distributions will generally be made in December comprised of net realized gains as of October 31. The tentative ex- & payable date for Capital Gain distributions for The Chesapeake Core Growth Fund, due to spillover, will be April 30, 2007 to shareholders of record on April 27, 2007. The tentative ex- & payable date for 2007 capital gains is December 14, 2007 to shareholders of record on December 13, 2007 for all fund except the PMFM Funds. Those funds have tentative ex- & payable dates for 2007 capital gains of December 27, 2007 to shareholders of record on December 26, 2007.